



Anna Eshoo
14th Congressional District of California

Statistics on the U.S. Debt

As of Monday, April 11, 2005, according to the official U.S. Treasury website (www.publicdebt.treas.gov/opd/opdpdodt.htm), the total debt of the USA equals \$7,789,624,073,188.04.

As of today, April 13, George W. Bush has been President for 1,544 days.

“So what,” you say! Maybe the same figures presented in a bite size manner will help.

Based on these numbers and other numbers available from the Treasury, simple math calculations show that the U.S. has increased our indebtedness by \$927,957.50 per minute...for EVERY minute President Bush has been in office.

That equals \$15,465.96 per second...for every second (Sundays, 2AM, holidays, Leap Years, etc).

It has taken about 5 minutes to access the website and write this letter thus far. In that time, the U.S. has borrowed about \$4,639,787.

By the way, this average has remained pretty steady since the first year he took office.

Imagine how much we would borrow in the time it takes to hold a typical town meeting.

Here are some more figures you might find interesting...

- Based on the 2000 Census, each American man, woman and child now owes \$27,679.07. That is an increase of \$7,326.41 since President Bush took office...36%.
- Of the \$7 trillion in debt, \$4,597,839,825,975 is held by the public. The rest we owe to ourselves – it is called “Intragovernmental Holdings”. This debt is mostly owned by the Social Security Trust Fund.
- As of January 2005 (latest posted figures), according to the official U.S. Treasury website (www.treas.gov/tic/mfh.txt), of the debt owned by the public, about \$1,960,300,000,000 or 42% is owned by foreign entities. Based on the 2000 Census, this equals \$6,966 per American – man, woman and child.

According to that same website...

- We owe Japan \$701,600,000,000.
- We owe Communist China and their territory of Hong Kong \$247,400,000,000. I do not have figures showing how many manufacturing jobs China created during President Bush’s tenure.
- We owe the “Caribbean Banking Centers” \$92,500,000,000. I do not know how much money they have on deposit for U.S. citizens or people doing business in the U.S.
- We owe O.P.E.C. \$64,700,000,000. As of April 4, 2005, according to the official Department of Energy Website (<http://tonto.eia.doe.gov/oog/info/gdu/gasdiesel/asp>), the average gallon of gasoline in the U.S. costs just over \$2.21, and according to the California State Automobile Association, the average cost per gallon is \$2.65, as of April 12, 2005.